SUMMER VILLAGE OF KAPASIWIN

BYLAW #286-2026

BEING A BYLAW TO AUTHORIZE THE RATES OF TAXATION AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF KAPASIWIN IN THE PROVINCE OF ALBERTA FOR THE 2026 TAXATION YEAR.

WHEREAS the Summer Village of Kapasiwin has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 8, 2026; and

WHEREAS the estimated municipal expenditure and transfers set out in the budget (excluding non-cash items) for the Summer Village of Kapasiwin for 2026 total $319,440.75; and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation are estimated at $206,779.00; and

WHEREAS $112,661.75 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund	
Residential/Farmland	$107,937.23
Non-residential	$ 381.89
Total School Requisition	**$108,319.12**
Designated Industrial Property Requisition	$ 6.77

WHEREAS, the Council of the Summer Village of Kapasiwin is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation with respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Status of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Summer Village of Kapasiwin as shown on the assessment roll is:

	Assessment
Residential	$40,204,500.00
Non-residential	$ 93,040.00
Exempt	$ 700,300.00
TOTAL	**$40,997,840.00**

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Summer Village of Kapasiwin, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Kapasiwin:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential – Improved	$111,638.31	$40,204,500.00	2.7768
Non-Residential – Linear	$ 1,023.44	$ 93,040.00	11.0000
TOTAL	**$112,661.75**	**$40,297,540.00**	
ASFF			
Residential - Improved	$107,937.23	$40,204,500.00	2.6847
Non-Residential – Linear	$ 381.89	$ 93,040.00	4.1046
TOTAL	**$108,319.12**	**$40,297,540.00**	
Designated Industrial Property	$ 6.772	$ 93,040.00	0.0728
Non-Residential – Linear			

2. That this bylaw should take effect on the date of the third and final reading.

Read a first time this 7th day of May 2026.

Read a second time this 7th day of May 2026.

Read a third time this 7th day of May 2026.

Summer Village of Kapasiwin

Tim Wiles, Mayor

Emily House, Chief Administrative Officer