BYLAW NO. 253-2018
SUMMER VILLAGE OF KAPASWIN
Municipal Government Act RSA 2000 Chapter M-26

BEING A BYLAW OF THE SUMMER VILLAGE OF KAPASIWIN TO AUTHORIZE THE SEVERAL RATES OF TAXATION IMPOSED FOR ALL PURPOSES FOR THE YEAR 2018

WHEREAS the total requirements for the Summer Village of Kapasiwin in the Province of Alberta as shown in the budget estimates are as follows:

Municipal General	115,170.00
ASFF Residential School Requisition	69,581.20
ASFF Non-Residential School Requisition	251.69
Designated Industrial Property Requisition	2.40
TOTAL:	**185,005.29**

WHEREAS the total taxable assessment of land, buildings and improvements amounts to:

Residential - Improved	28,920,700
Residential – Vacant	0
Farmland	0
Non-Residential - Improved	0
Non-Residential – Vacant (Linear)	70,350
Exempt	522,300
TOTAL:	**29,513,350**

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Kapasiwin for 2018 total $115,170.00; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at $2,500.00 (from reserves), $28,000.00 (Municipal Sustainability Initiative – Capital Grants), $5,234.00 (Municipal Sustainability Initiative – Operating Grant), $13,630.00 (ACP – Local Land Use Planning Grant), and $150.00 (from Permit Revenue) and the balance of **$65,656.00** is to be raised by general municipal taxation and collected on mill rates; and

WHEREAS, the rates hereinafter set out are deemed necessary to provide the amounts required for municipal, school and other purposes, after making due allowance for the amount of taxes which may reasonably be expected to remain unpaid;

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

The Municipal Administrator is hereby authorized and required to levy the following rates of taxation on the assessed value of all land, buildings and improvements as shown on the assessment and tax roll:

RATE	TAX LEVY	ASSESSMENT	TAX (in mills)
General Municipal			
Residential – Improved	64,952.50	28,920,700	2.2458827
Residential – Vacant	0	0	0
Non-residential – Improved	0	0	0
Non-residential – Vacant	703.50	70,350	10.00000
Farmland	0	0	0
TOTAL	**65,656.00**	**28,991,050**	

RATE	TAX LEVY	ASSESSMENT	TAX (in mills)
Alberta School Foundation Fund (ASFF)			
Residential/Farmland	69,581.20	28,920,700	2.405931
Non-residential	251.69	70,350	3.577683
TOTAL	**84,711.51**	**28,991,050**	

RATE	TAX LEVY	ASSESSMENT	TAX (in mills)
Designated Industrial Property (DIP)			
Non-Residential	2.40	70,350	0.034178
Total	**2.40**	**70,350**	

THAT taxes shall be due on **June 30th, 2018**. The penalty on the current tax levy outstanding shall be 18% charged on the current taxes unpaid as on July 1st, 2018. Tax arrears unpaid as of January 1st, 2019 shall be subject to an 18% penalty; and

THAT this Bylaw shall come into force and effect upon the passing thereof.

READ A FIRST TIME THIS 26 DAY OF APRIL, AD 2018.

READ A SECOND TIME THIS 26 DAY OF APRIL, AD 2018.

READ A THIRD AND FINAL TIME THIS 26 DAY OF APRIL, AD 2018.

SIGNED AND PASSED THIS 26 DAY OF APRIL, AD 2018

Mayor

Municipal Administrator