BYLAW NO. 249-2016
SUMMER VILLAGE OF KAPASIWIN

Being a Bylaw of the Summer Village of Kapasiwin to authorize the several rates of taxation imposed for all purposes for the year 2016

WHEREAS the total requirements for the Summer Village of Kapasiwin in the Province of Alberta as shown in the budget estimates are as follows:

Municipal General	103,720.00
ASFF Residential School Requisition	69,189.14
ASFF Non-Residential School requisition	119.57
TOTAL:	**173,028.71**

WHEREAS the total taxable assessment of land, buildings and improvements amounts to:

Residential - Improved	27,310,500
Residential – Vacant	0
Farmland	0
Non-Residential - Improved	0
Non-Residential – Vacant (Linear)	32,960
Exempt	516,700
TOTAL:	**27,860,160**

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Kapasiwin for 2016 total $103,720.00 and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at $4,500.00 (from reserves), $45,000.00 (Municipal Sustainability Initiative – Capital Grants), $3,601.00 (Municipal Sustainability Initiative – Operating Grant) and the balance of $50,619 is to be raised by general municipal taxation;

WHEREAS the rates hereinafter set out are deemed necessary to provide the amounts required for municipal, school and other purposes, after making due allowance for the amount of taxes which may reasonably be expected to remain unpaid;

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

The Municipal Administrator is hereby authorized and required to levy the following rates of taxation on the assessed value of all land, buildings and improvements as shown on the assessment and tax roll:

	TAX LEVY	ASSESSMENT	TAX RATE (expressed in mills)
General Municipal			
Residential – Improved	49,970.21	27,310,500	1.8297069
Residential – Vacant	0	0	0.0000000
Non-residential – Improved	0	0	0
Non-residential – Vacant	648.79	32,960	19.6840867
Farmland	0	0	0
TOTAL	**50,619.00**	**27,343,460**	

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	TAX LEVY	ASSESSMENT	TAX RATE (expressed in mills)
Alberta School Foundation Fund (ASFF)			
Residential/Farmland	69,189.14	27,310,500	2.533426
Non-residential	119.57	32,960	3.627731
TOTAL	**69,308.71**	**27,343,460**	

Taxes shall be due on **June 30th, 2016**. The penalty on the current tax levy outstanding shall be 9% charged on the current taxes unpaid as on July 1st, 2016 with an additional 1.5% penalty per month from August 1st 2016 through December 1st 2016, inclusive, and a condition that total tax arrears unpaid as of January 1st, 2017 shall be subject to an further 18% penalty, as per Bylaw #235.

THAT this Bylaw shall come into force and effect upon the passing thereof.

READ a first time this 5 day of MAY, 2016.

READ a second time this 5 day of MAY, 2016.

UNANIMOUSLY CONSENTED TO AND

READ a third and final time this 5 day of MAY, 2016.

Mayor James Coghill

CAO, Dwight Moskalyk

Date Signed 5 May 2016.